

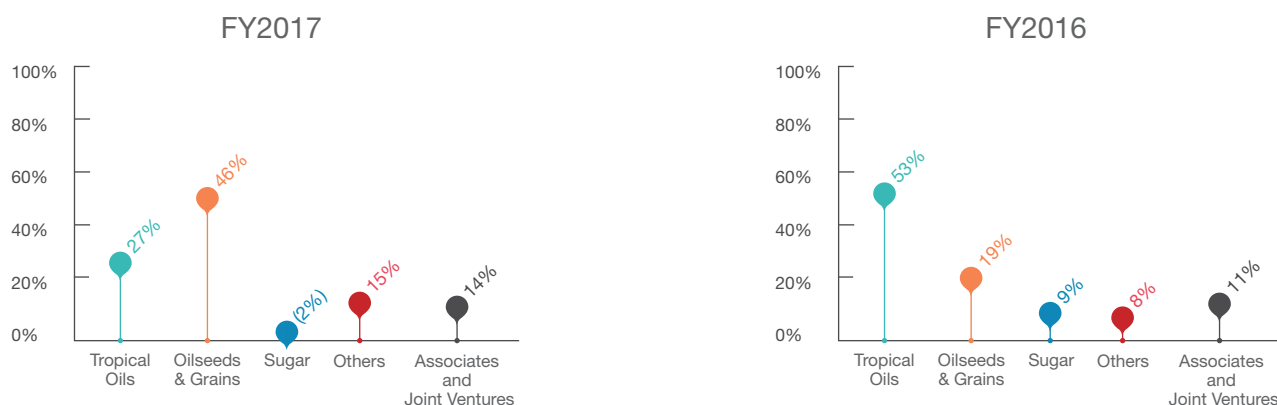
Financial Highlights

	FY2017	FY2016	FY2015	FY2014	FY2013
INCOME STATEMENT (US\$ million)*					
Revenue	43,846	41,402	38,777	43,085	44,085
EBITDA	2,578	2,244	2,101	2,148	2,432
Profit before tax	1,598	1,300	1,379	1,538	1,775
Net profit	1,219	972	1,023	1,156	1,319
Earnings per share – fully diluted (US cents)	19.3	15.4	16.1	18.1	20.6
Dividends per share (Singapore cents)	10.0	6.5	8.0	7.5	8.0
Dividend payout ratio on net profit (%)#	39.0	30.6	36.1	31.9	30.8
CASH FLOW (US\$ million)					
Operating cash flows before working capital changes	2,596	2,020	2,042	1,844	2,449
Capital expenditure	938	777	865	1,093	1,376
Working capital changes	(1,728)	(523)	398	423	(288)
Investment in subsidiaries, joint ventures and associates	132	145	511	220	362
BALANCE SHEET (US\$ million)*					
Shareholders' funds	15,964	14,435	14,394	15,495	15,005
Total assets	40,933	37,032	36,926	43,558	46,632
Total liabilities	23,947	21,653	21,625	27,147	30,745
Net loans and borrowings	12,596	11,692	11,817	12,056	12,446
Net gearing (x)	0.79	0.81	0.82	0.78	0.83
Net asset value per share (US cents)	252.4	228.5	227.8	242.3	234.5
Net tangible assets per share (US cents)	183.0	159.4	158.6	173.5	165.4

* FY2015 figures were restated upon adoption of Amendments to FRS 16 Property, Plant and Equipment and FRS 41 Agriculture: Bearer Plants. FY2013 – FY2014 figures are not adjusted.

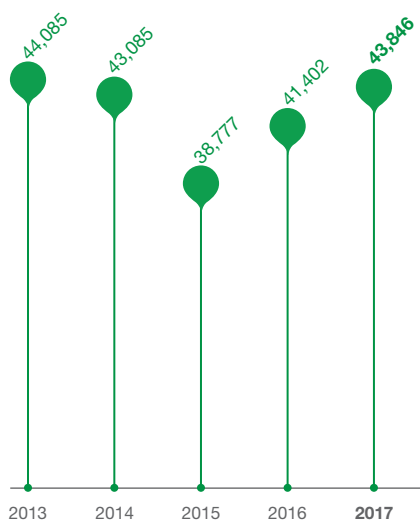
FY2017 dividend payout ratio on net profit is estimated based on number of shares outstanding as at the end of the financial year.

PROFIT BEFORE TAX BY BUSINESS SEGMENT



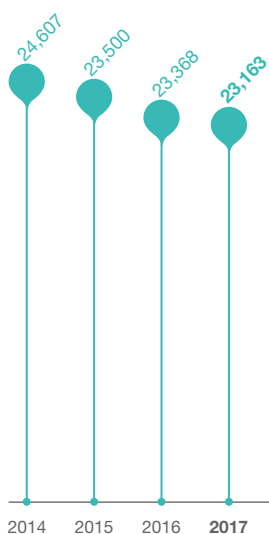
Note:
Segmental breakdown calculation excludes unallocated expenses and loss from biological asset revaluation.

Revenue
(US\$ million)

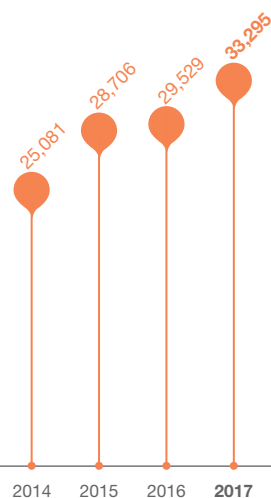


Sales Volume¹

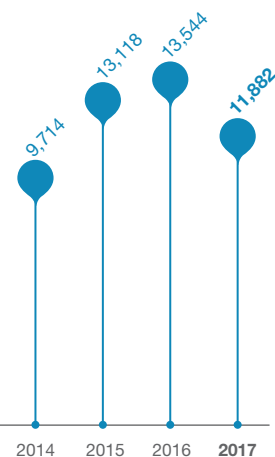
Tropical Oils²



Oilseeds & Grains



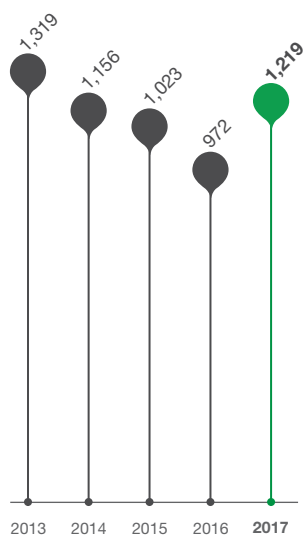
Sugar



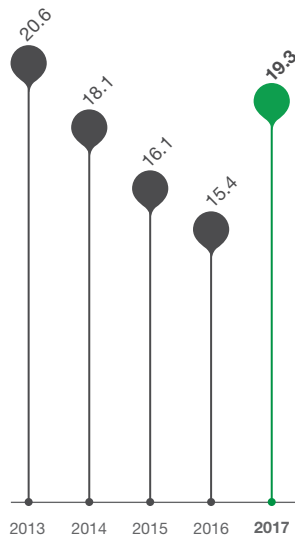
¹ Due to segmental reclassification with effect from FY2015, sales volume information for FY2013 is not available.

² Excludes plantation volume.

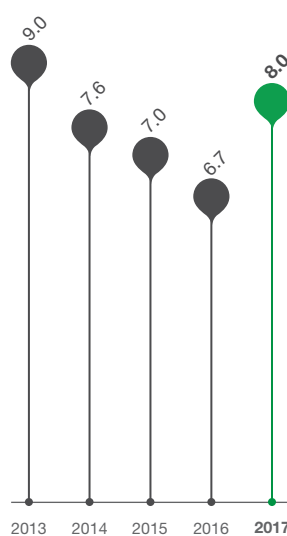
Net Profit*
(US\$ million)



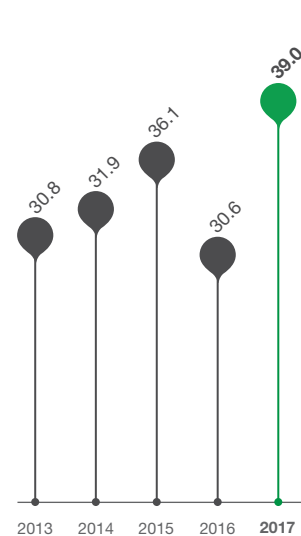
Earnings Per Share*
(US cents)



Return On Average Equity*
(%)



Dividend Payout Ratio
On Net Profit (%)^{*,#}



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